# Spotlight on Real Estate September 19, 2023 Pull-out section



As seen on Strathcona Ave. September 13.

Photo: Ralph Thompson for the *Westmount Independer* 



MORE OF THE SAME IS NEVER AN OPTION

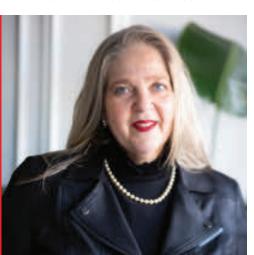
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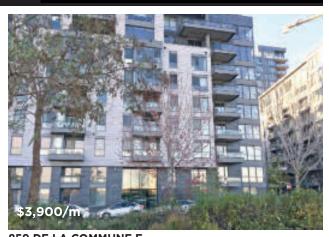
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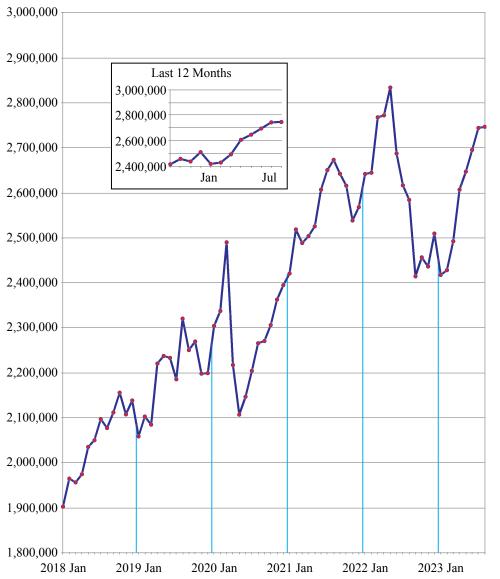


Real Estate ANDY DODGE

# August sales a little weak

Note: The following article relates to offers to purchase Westmount residential dwellings that were reported by local real estate agents as having been accepted in August 2023. Be-

Average adjusted price for 'typical' Westmount house, by month, January 2018 to August 2023, based on accepted offer dates



cause they are not final registered sales, the addresses cannot be made public, but give a good idea of current trends in local real estate activity. The graph at left offers a picture of these trends over time.

Only five single-family dwellings sold in August this year, after 13 sales were posted by local realtors as having sold in July, and six condominium sales in August showed that they were more popular – at least for the month - than houses.

Two late additions to the July list included one \$12-million agreement, perhaps encouraging some of the homeowners of more expensive property that there is still a market out there. That would become the fourth-highest price in Westmount's history and the highest since 9 Gordon Crescent sold in October last year for \$23,000,000, the current record holder (see December 13, 2022, p. 1). This large, statistically influential sale was at a low premium (7.9 percent) over valuation, which brought down the price of the "typical" July house from \$2.9 million to \$2.7 million. continued on p. SL-16



#### OLD MONTREAL 430 McGILL #402

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Eleni Akrivos is acting as a buyer-broker of condo units in the Victoria sur le Parc project and in no manner represents the seller/developer of the project





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AV. DE MONKLAND | CDN/NDG \$3,395,000 + GST & PST



AV. ELM | WESTMOUNT **\$2,898,000** 



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#### Café Crème moves online

# 357 VICTORIA AVE. Bo CHIC-Grame Tol.: 484-3125 Tol.: 484-31

Café Crème's Victoria Ave. location was still closed last week, although this sign (inset) — seen September 13 — had appeared. Specific questions sent via the company's website were not returned by press time.

#### Bacaro pizzeria closed last Friday



The Bacaro pizzeria outlet on St. Catherine west of Greene was closed September 15 – a Friday – when the *Independent* checked in the morning and evening. Its voicemail box was full at two times during the same day. This for-rent sign is on the eastern half of its retail space. The realtor did not reply before deadline to a voicemail asking for more details.

PHOTO: INDEPENDENT



#### NEW RENOVATED SPACIOUS APARTMENTS

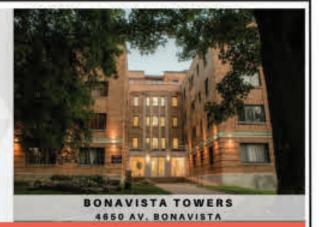
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#### Work restarts at 3015 Sherbrooke - New opening target: summer 2024

BY JENNIFER BALL

The current owner of 3015 Sherbrooke has its permit and renovation work has restarted. The existing apartment building, which has been empty or under construction since fall 2021, is located just east of the Westmount border near Atwater.

The rejuvenation plan calls for 93 apartment units to be added back to Montreal's rental stock by late summer 2024. Rents will be set by the market at that time.

A permit was issued by the Ville Marie (downtown) borough on July 20 to Patrick Pecorilli, who is the president of 9472-0380 Québec Inc., and work started immediately.

The company bought the building for \$14.5 million in November last year.

According to Guillaume Rivest, media relations at the city of Montreal, on September 8, the renovation – which is being undertaken by the construction company Group Melatti – is to re-develop the building's five floors, add 16 units from the previous total, replace all the windows and repair the brick cladding on the façades.

There's going to be 36 studios, 39 onebedrooms, 16 two-bedrooms and two three-bedroom apartments to choose from.



The interior 3015 Sherbrooke St. as seen September 1.

PHOTO COURTESY OF PATRICK PECORILLI.

The permit also calls for re-locating the elevator so that it reaches the roof and partially replacing the roof membrane.

#### 'Complete gut job'

"It's a complete gut job inside," Pecorilli affirmed. The job means "re-doing the whole building, so that it is brand new basically." He also said they are using the original plans from Akelius Montreal Ltd., the previous owner.

The exterior work was mostly completed by Akelius before it sold the property. "There's a part on top that is not done yet, that we're going to finish. If you look at the top of the building, there's some work to be done around the windows. But they did most of the outside work pretty quick. We'll just finish off what wasn't

The target clientele is more young professionals than the previous college-stu-

The company self-manages its properties so Pecorilli said he will be in charge, plus whomever else he hires for the man-

When asked if the expected rental income could be considered low or median, Pecorilli said they intend to review market pricing before they set anything in stone. "At the end of the day, whatever market pricing is going to call for...that's going to be the rental prices for those units."

While their exterior rental signage will be displayed to the public in a few days' time, prices will not be set for the 93 units yet. This is to better gauge what the rental market looks like in 2024 and also to factor in sunk costs and any development over-

Delivery is expected late summer of 2024, but Pecorelli said he is hoping for September 1.



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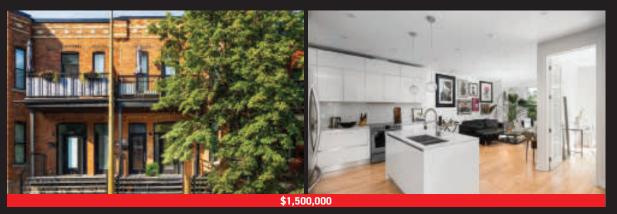
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Litigation under way - No trial date yet

#### 'Tower six' at the former Montreal Children's site still in limbo

BY JENNIFER BALL

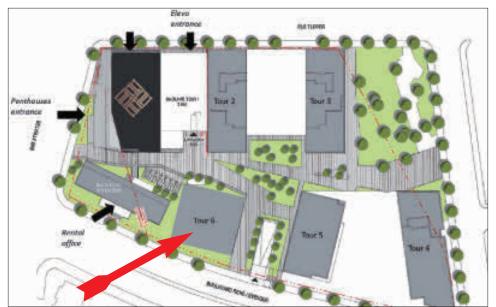
The foundation for "tower six" at the former Montreal Children's Hospital site has yet to be poured, but there is already litigation, and the multi-million-dollar lawsuit filed by the developer against the city of Montreal and Mayor Valérie Plante still seems far from a courtroom.

The site is just east of the Westmount border in Montreal's Ville Marie (downtown) borough. (Portions of two other buildings on the campus, 1111 Atwater and the "nurses' pavilion," are in Westmount.)

Philip Kerub and High Rise Montreal (HRM) bought the former hospital's building and grounds in 2017. Originally, the tower six project was to comprise 174 social housing units, but the city and the developer were never able to agree on the terms and conditions for the construction of these units.

Despite the advice of the office de consultation publique de Montréal (OCPM), the city of Montreal went ahead in 2019 with the adoption of a by-law limiting the number of storeys in tower six to four from the previous 20.

Kerub spoke to the Independent on Au-



Site map showing the tower six site in situ. Red arrow added by Independent.

RENDERING COURTESY OF CYRILLE GIRARD ON OCTOBER 22, 2021.

gust 21 but he wanted reporting to reflect "no comment officially" until the court case is resolved. He was amenable to sharing his plans once a ruling was made in the case.

Guillaume Rivest, from the office of

press relations for the city of Montreal, said on August 25 "a hearing date has not been set. For your information, the case between HRM Projet Children Inc. v. City of Montreal et al. is not yet ready for trial."

His response was translated by DeepL. When pressed on what needed to fall into place in order for the case to move forward, Rivest did not respond in time for the Independent's print deadline.

#### Nearby news

Next door, there was a development, however, that did not include hardhats or lawvers.

HRM recently engaged the Sutton real

#### The law at the heart of the court case

"BY-LAW AMENDING BY-LAW 16-082. In view of paragraph 3 of the first paragraph of section 89 of the Charter of Ville de Montréal, métropole du Québec (RLRQ, chapter C-11.4); the Council of the Ville de Montréal de-

"1. The By-law authorizing the construction of a building complex on the site bounded by René-Lévesque Boulevard, Atwater Avenue and Tupper and du Sussex Streets (16-082) is amended by inserting the following section after section 9...

"9.1. Notwithstanding sections 8 and 9, the maximum height of the building identified as Tower 6 on the plans attached as Schedule B is 12 metres and 4 storeys."

Provided by Hugo Bourgoin, a media relations officer, media relations division, citizen experience and communications department at the city of Montreal, on *May 8.* 

estate brokerage to rent out 5,000 sq. ft of office space that it has been using as its sales and rental office. This space is in the heritage red-brick building at the corner of Atwater and Dorchester/René Lévesque that was originally the nurses' pavilion of the Western General Hospital, which merged with the Montreal General in 1924. It is partially in Westmount.

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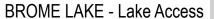
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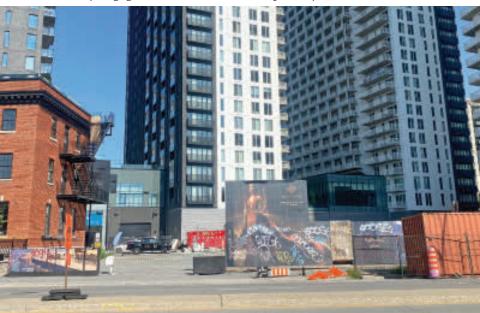
MLS # 24709300





52 Saint-Andrew - \$1.095.000





The empty location where tower six was slated be built, as photographed from the south side of René Lévesque Blvd. on September 5. The eastern edge of the former nurses' pavilion is visible to the left/west.



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Côte-des-Neiges 4660 Av. Bonavista, apt. 701 | \$799,000



Côte-des-Neiges 5026 Av. Iona | \$1,590,000



Westmount 376 Av. Redfern, apt. 16 | \$3,000/MO

**BRIGHT & AIRY UPPER CONDO** 



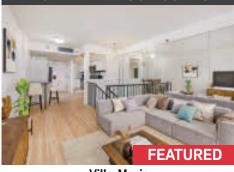
Golden Square Mile | 1321 Rue Sherbrooke O., apt. E30-31 | \$4,995,000

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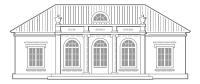
69 Springgrove Ave., Outremont

\*Source: Centris single-family home in Outremont as of September 13th, 2023









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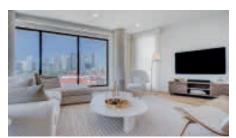
1000 de la Commune E. PH922, Vieux Montréal 5 895 000\$



31 Maplewood Ave., Outremont 3 600 000\$



454 de la Gauchetière O. PH1, Ville Marie 3 000 000\$



1552 des Bassins St. PH800, Griffintown 2 350 000\$

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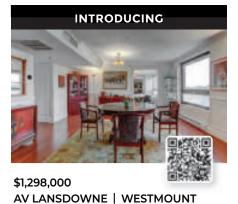
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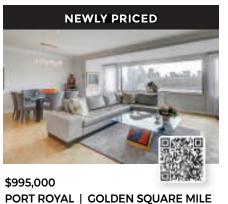
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4569 Rue Sherbrooke O. Westmount | **\$ 1,795,000** 



4175 Rue Ste-Catherine O. Westmount | \$ 1,695,000



1947 Rue Baile Ville-Marie | **\$ 1,595,000** 



4970 Av. Beaconsfield NDG | **\$ 1,590,000** 



2657 Rue des Outardes Saint-Laurent | **\$ 1,339,000** 



215 Av. Redfern, app. 207 Westmount | **\$ 1,085,000** 



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#### Here's the plank – Where are the pirates?



This apparatus was photographed on the north side of Rosemount Crescent September 11.

PHOTO: INDEPENDENT.

#### Dodge, cont'd. from SL3

In August, the five prices ranged from \$1,300,000 to \$3,240,000, with one selling for almost 20 percent under the city valuation while another, way out of line with any of the others, brought its vendor 66 percent more than its tax value. The average of the five sales was \$2,282,600, and the average mark-up over valuation was only 5.6 percent, down from 10.4 percent in July, but still the average adjusted value inched up from \$2,744,192 to \$2,746,766.

#### Condos

The six condominium sales ranged from \$580,000 for a flat in a former triplex on St. Catherine St. to \$2,100,000 for one of three apartments that sold at Château Westmount Square, 4175 St. Catherine. These, added to one condo sale in July and whatever transactions are arranged in September will give us a statistic for the third quarter of 2023; so far the average markup is -0.3 percent, thus almost exactly the municipal valuation for condos. There were 17 condo sales in the second quarter of the year, so it looks like the popularity of condominiums is coming back after a fairly poor volume in 2022.

Adjacent-Westmount sales included two more on Roslyn Ave. north of the city limits, bringing the total on that street alone to eight in 2023, for prices ranging from \$1,150,000 to \$1,900,000 and all but one selling below the 2023 valuation. One other sale on Victoria Ave., two in eastern NDG and two others east of Westmount completed the list.

Three more houses have been added to the rental list for Westmount, which brings the total to 36, compared to 33 for all of last year. Rental rates this year go for \$3,800 to \$15,700, and at press time some 25 houses were still on the market.

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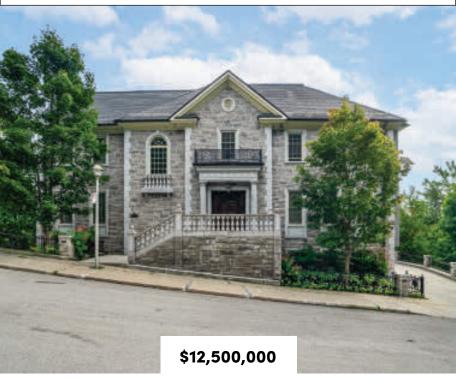
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Sandy Naami\*



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Karen Karpman\* 514 497 8218



A CITY OASIS 4849 Av. de l'Hôtel-de-Ville, Le Plateau-Mont-Royal

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Monica Genest\*

Victoria Marinacci

514.400.0280

\$1,298,000



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Cassian Bopp<sup>△</sup>



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Barbara Baudinet\*\* 514.825.9890



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Charles Mimeault<sup>a</sup> 514,708.3344



308 London Drive, Beaconsfield

BEDS: 5 | BATHS: 5+1 | PARKING: 2 | MLS 11887870

Angela Carciero<sup>Δ</sup> 514.916.7868



BEDS: 2 | BATHS: 1 | MLS 23284879

Melanie Clarke\*

450.694.0678

74 Rue Lapierre, Lac-des-Seize-Îles

\$1,198,000

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Stéphane Cloutier\* 819.578.7507



1430 Ch. du Lac-St-Louis, Léry
BEDS: 4 | BATHS: 2 | PARKING: 6 | MLS 12412704

Vincent Chaput\* 514.264.3555



687 Rg Ste-Thérèse, Saint-Rémi BEDS: 3 | BATHS: 3 | PARKING: 11 | MLS 14365699

BEDS: 3 | BATHS: 3 | PARKING: 11 | MLS 14365699

Zoë Vennes\*\*

Anne Marineau\*

514.231.8698



195 Ch. Terzi, Piedmont

BEDS: 4 | BATHS: 4 | PARKING: 8 | MLS 13023893

Jihane Guettar<sup>△</sup> 514-250-9988



BUILDING MIX ZONAGE
440 Rue Ste-Hélène, Ville-Marie
SQ. FT. 10,308 | MLS 27187670
Patricia Lallier<sup>a</sup>



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1-3 Av. de l'Épée, Outremont BEDS: 3 | BATHS: 1 | MLS 19410530 Éric Forgues\*

Éric Forgues 514.409.5656 Alexandre Gosselin 514.941.1088



WATERFRONT \$2,400,000+txs
Rue des Anémones, Sainte-Dorothée
SQ. FT. 22,495 | MLS 12376786
Lynne Leclair<sup>a</sup> 514.570.8998

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UNIQUE PENTHOUSE \$7,300,000 1000 Rue de la Commune E., PH 904, Ville-Marie BEDS: 4 | BATHS: 5+2 | PARKING: 2 | MLS 11493542

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514.577.2009

Susan Lloyd (Leduc)

Louise Latreille\*

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TROPIOUES NORD

2500 Av. Pierre-Dupuy, Apt. 804, Cité du Havre BEDS: 1 | BATHS: 1+1 | PARKING: 1 | MLS 10343785 514.947.5152



**BOISÉ NOTRE DAME** \$799,000 3045 Boul. Notre-Dame, Apt. 1102, Chomeday BEDS: 3 | BATHS: 2 | PARKING: 1 | MLS 17844297 Rachelle Demers\* 514.378.8630



1509 Rue Sherbrooke O., Apt. 52 BEDS: 1 | BATHS: 1+1 | PARKING: 1 | MLS 16912626

UPSCALE LOCATION

Susanne Stelmashuk Chernin

Louise Jackson



LES VERRIÈRES 60 Rue Berlioz, PH 02, Verdun / Île-des-Sœurs BEDS: 2 | BATHS: 2 | PARKING: 2 | MLS 18893606

L'Équipe Savaria<sup>△</sup> Christiane Savaria 514.830.6415



LOFT FOR SALE \$515,000 454 Rue De La Gauchetière O., Apt. 306, Ville-Marie BEDS: 1 | BATHS: 1 | MLS 10297409

Stefano Bizzotto 514 962 3539



THE RITZ-CARLTON \$14.500/mo 1280 Rue Sherbrooke O., Apt. 530, Ville-Marie BEDS: 2 | BATHS: 2+1 | PARKING: 1 | MLS 23752963 Navid Changizi 514 632 6912

514.708.0275 Diane Stelmashuk

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#### RETAIL WATCH

#### Food-related businesses take a beating

An assortment of news about retailers and retail spaces in Westmount. If you have retail news, please email us at editor@westmountindependent.com. Major changes since the last coverage (March 21, p. SL-30) in bold.

If there was a theme this Retail Watch, it was that food-related stores and venues closed, in Victoria Village especially (Ono Pokii, Café Crème, Foumagerie, Tadhana, Pizzeria 900), but also on Greene (L'Art Glacier, Bacaro). Could this be a belated impact of the pandemic, or some other factor, or just a coincidence? One new restaurant did open: the Hogar Mexican steakhouse on St. Catherine near Greene.

#### GREENE AVE. AREA

SieMatic kitchen, 1327 Greene. Galerie 203, 1346 Greene, former site of Tony's Shoes.

Hogar Mexican steakhouse, 4124 St. Catherine, former site of Lucille's.

Déca lighting, 4192 St. Catherine, former site of Henrietta Antony.

#### Closed

L'Art Glacier ice cream, 1308 Greene Ave. Brave Comix, 4154B St. Catherine. Bacaro pizzeria. 4259 St. Catherine.

#### Not in retail use

1394 Greene Ave. (south of Sherbrooke), former site of Lululemon and, before that, the Bank of Nova Scotia.

1334 Greene, former site of Promenade Greene, whose owner is continuing at Elle Apriori, 1347 Greene.

1308 Greene.

1233 Greene, former site of Starbucks. 1201 Greene Ave, former site of Liv. 4024A St. Catherine St. (east of Atwater), former site of Tutti Frutti

4026 St. Catherine St., former site of Morning Glory

4026A St. Catherine St., former site of Tia Maria prêt a porter

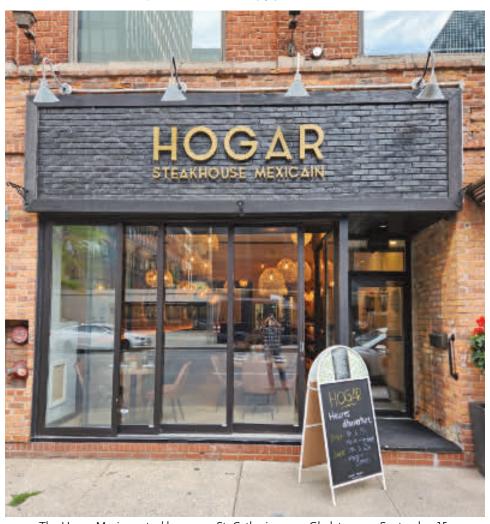
4028 St. Catherine St.

4032 St. Catherine St.

4071 St. Catherine St. (rear unit)

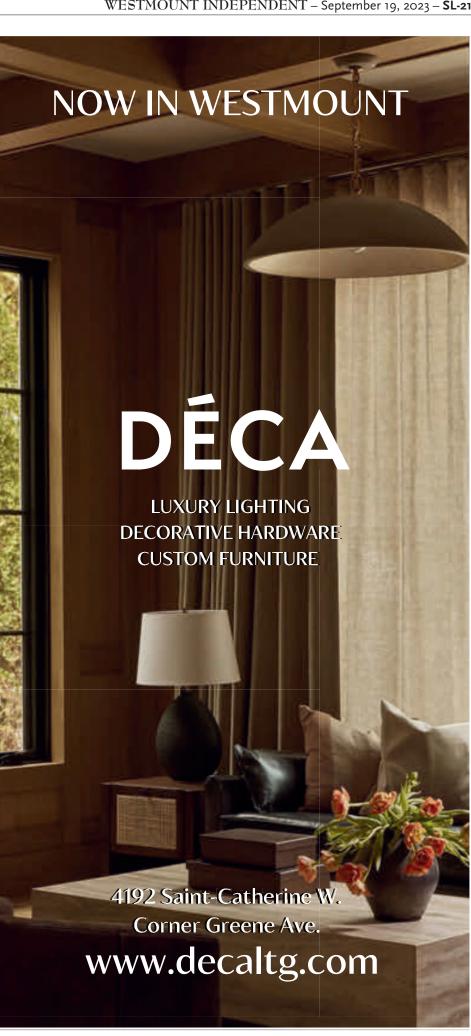
4142 St. Catherine St.

4154B St. Catherine St. continued on p. SL-22



The Hogar Mexican steakhouse on St. Catherine near Gladstone on September 15.





#### RETAIL WATCH

4259 St. Catherine St.

One first-floor, two second-floor and eight basement units in Alexis Nihon.

Seven units in Westmount Square. Greene area vacancies: 16

Estimated\* number of storefronts: 96 Estimated\* unit vacancy rate: 16.7 percent (March 2023: 17 percent)

#### VICTORIA VILLAGE

#### Closed

Ongles Victoria, 342B Victoria. Café Crème, 357 Victoria. Pizzeria no. 900's temporary closure

earlier this year has become permanent, 364 Victoria.

Tadhana Filipino restaurant, 4 Somerville, former site of Boss Grill and Club du Village.

**Refill & Co**, 4820 Sherbrooke. Foumagerie, 4906 Sherbrooke. Ono Pokii, 4914 Sherbrooke (lower). Tabprana sports clothing. 4915 Sherbrooke.

#### Coming

ScotiaBank branch, 4823 Sherbrooke St., former site of Pier 1

Spa Equanimité, 4908 Sherbrooke, former site of Naïf.

#### New

Laurier York real estate brokerage, 346 Victoria

Nettoyeur Victoria Village, 345 Victoria. Audio Centre Ouest. 4914 Sherbrooke (upper), former site of Environnment Électronique which moved to 4879 Sherbrooke.

#### Moved

Environnment Électronique from 4914 Sherbrooke on the south side to 4879 Sherbrooke St. on the north side.



Nettoyeur Victoria Village on September 18.

#### Not in retail use

South side of Sherbrooke

4822 Sherbooke St., former site of Brooklyn.

4858 Sherbrooke, former site of Brasserie Melrose, Brasserie Central. Well House and Mess Hall.

4820 Sherbrooke St.

4906 Sherbrooke St..

4914 Sherbrooke.

4920 Sherbrooke St., former site of La Canadienne's Westmount location.

4 Somerville.

North side of Sherbrooke

4927 Sherbrooke St. (upper) former site of Les Dames de Nohant and Au Sommet pop-up store.

4935 Sherbrooke St., former site of Envers

4945 Sherbrooke St., former site of Faure.

5001 Sherbrooke St., former site of Second Cup

5003 Sherbrooke St., former site of MTL Bagel.

Victoria Ave.

322A Victoria, former site of Astri Prugger design

342A&B Victoria, former site of Petit

Lapin gluten-free bakery and Ongles Victoria.

346 Victoria.

357 Victoria.

364 Victoria.

386 Victoria, former site of Olives en Folie, which moved to Griffintown.

#### New

Victoria village vacancies: 23 Estimated\* number of storefronts: 129 Estimated\* unit vacancy rate: 17.8 percent (March 2023: 15 percent)

#### **OTHER**

#### Not in retail use

4431 St. Catherine St., former site Imagine Realties, which moved to Ville St. Laurent.

4447 St. Catherine St., former site of Ruth Stalker antiques, which moved to Hillside Ave.

\*The *Independent* has tried to count all the store spaces accessible from street level, which usually means up to one level above or below the sidewalk. Some judgement was required.

The Greene Ave. area totals exclude Westmount Square and Alexis Nihon.









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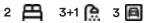
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Westmount 9 SEVERN AV.





Westmount 2 WESTMOUNT-SQUARE, APT. 1403



Westmount 2 WESTMOUNT-SQUARE, APT. 1901



**Old Montreal** 60 RUE DE BRÉSOLES, APT. 320



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